GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1262
ANSWERED ON:03.08.2006
GAUGE CONVERSION OF BHARUCH DAHEJ .
Kanodia Shri Mahesh Kumar;Solanki Shri Bhupendrasinh Prabhatsinh

Will the Minister of RAILWAYS be pleased to state:

(a)Whether the formation of Special Purpose Vehicle (SPV) and financial arrangement has been achieved;

(b) If so, the details thereof;

(c) If not, the reasons therefor; and

(d) The time likely to be taken for executing the project ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a): No, Sir.

(b): Does not arise.

(c): The project entails an equity participation of Rs.75 crore. Rail Vikas Nigam Limited (RVNL) is in the process of formation of Special Purpose Vehicle (SPV). Once SPV is in place, debt will be arranged from market.

(d): Two years after the formation of SPV.